

CONSIGNMENT AGREEMENT

CONSIGNEE:

Name: Royal Crest Farm, LLC. (RCF)
Address: 30 Howe Road, Spencer, MA 01562
Email: RoyalCrestFarmStore@gmail.com
Phone: (508) 885-2064
Jen's Cell: (856) 297-0639
Referred to below as **RCF**

AND

CONSIGNOR:

Name: _____
Address: _____

Email: _____
Website: _____
Phone: _____
Sales Tax or Social Sec# _____

This consignment agreement begins on ____/____/____. Both parties agree to the following terms and conditions:

OWNERSHIP

The consignor desires that the product be sold by RCF on behalf of the consignor. The consigned goods remain the property of the consignor until the works are sold and paid for in full by the purchaser.

PRICING

RCF shall sell merchandise only at the retail price specified on the inventory sheet of this agreement. Retail price for merchandise must be agreed upon by both the RCF and the consignor. The selling price on product at RCF and local Craft Fairs/events should be the same.

COMMISSION, SALES & BILLING

Upon sale of the consigned works, the RCF is entitled to a commission of 30% of the selling price. RCF shall forward to the consignor the amount equal to the selling price of the consigned goods minus the RCF commission. Payments to the consignor will be executed on a monthly basis via business check on the last Monday of each month, as long as the payment amount is greater than \$30.00.

SALES TAX

RCF agrees to collect and pay Spencer, Massachusetts sales tax. The current total local sales tax rate in Spencer, MA is 6.250%

INSURANCE

RCF is not responsible for loss by theft, damages, negligence or any other cause. Consignor waives any claims against consignee related to the damage or loss of consignor's property.

PHOTOGRAPHS & BIOGRAPHICAL INFORMATION

The consignor shall allow photographs of the works and biographical information to be displayed in the store, given to customers, and used for marketing and promotional purposes.

INVENTORY LOG

The consignor will provide RCF with an "Inventory Log" which is a detailed list of the merchandise they would like to consign with features.

TERMINATION

Either party can terminate this agreement with a 14-day notice. Consignor agrees to remove goods within 14-day of being notified goods have been removed from the sales floor. After 60 days' goods will become the property of the RCF.

Any exceptions to this agreement shall be noted below;

Consignor represents that it is the owner of all goods consigned, has legal right to enter into this agreement and guarantees that goods consigned are authentic, saleable and free of liens or other claims.

I have read, I understand, and I agree to be bound by these terms and conditions.

Consignor's signature

____/____/____
Date

Royal Crest Farm, LLC.

____/____/____
Date



